



Comprehensive coverage delivered through a revolutionary modular policy design

TRAVELERS CANADA

Today's business environment is constantly evolving – and insurance protection isn't always keeping pace. Management liability exposures are also rapidly changing in a world where only the fittest survive. As court rulings are handed down and new risks are cropping up, businesses and their managers need to protect themselves as best they can. No two companies face the same financial risks.

The day-to-day activities of privately held businesses, large and small, create exposure to costly litigation in ways that you may not have imagined. Consider the following sources of potential liability and financial loss:

- **Employee lawsuits** – such as discrimination, wrongful termination, sexual harassment or mismanagement of employee benefit plans
- **Customer lawsuits** – errors and omissions in providing professional services
- **Class-action lawsuits** – brought by employees or customers, or other large scale actions by government oversight agencies
- **Shareholder and creditor lawsuits** – investors or debt holders alleging breach of duty, misrepresentation, or disputing managerial decisions
- **Catastrophic crimes** – threatened damage to computer systems or product contamination, kidnapping of employees, or employee theft

The cost of defending allegations of wrongdoing, even if they are without merit, can be financially debilitating. Businesses need a comprehensive management liability insurance program with broad, flexible coverage options to protect corporate assets and the personal assets of directors, officers, and fiduciaries.

Travelers Wrap+ is a revolutionary management liability insurance policy with the breadth of coverage required to protect insureds from the current and emerging exposures facing private and non-private organizations. *Wrap+* has been crafted with the flexibility to respond to stand-alone coverage needs or as one seamless policy suite of coverages based on the insured's choices. This state-of-the-art product also offers consistent language, terms and conditions throughout all coverages, making policy building more efficient.

Wrap+ comprehensive coverage... modular design... flexible options...
customized for private companies

Why Wrap+?

- **Modular design gives you total choice.** The revolutionary difference with Wrap+ is its modular design. Any Wrap+ coverage can stand on its own as a complete policy. Yet, unlike traditional package policies requiring cumbersome endorsements, each Wrap+ coverage has been crafted to seamlessly work in conjunction with all other Wrap+ coverages. Additional coverages can be “snapped in” to a Wrap+ policy upon renewal or mid-term. Whether it is one or all seven coverages added over time, there is always one cohesive policy.

One size does not fit all when it comes to management liability coverages. That is why, with Wrap+, the decision of which coverage options to purchase is in the hands of the insured.

- **Comprehensive coverage for today and tomorrow.** Wrap+ boasts some of the most progressive coverage found anywhere, providing contemporary protection for today’s evolving exposures.
- **An easy process – because we have done it all for you.** The expertise, experience and effort we have invested in the design of this modular policy suite means an easier process for insureds. What could be easier than one insurer, one application, one renewal date and one cohesive policy form? And with clearly defined coverage modules – all listed on the same declarations page – the insured knows exactly what coverages they have and what the limits are.
- **A seamless fit every time.** Unlike competitor package policies that broaden coverage by adding numerous endorsements, the breadth of Wrap+ comprehensive coverage is built into the form itself, making it easy to understand. And while some competitors say their package policies minimize gaps and overlaps, we prove it by using consistent terms and policy language throughout all coverages. What is more, no matter how many coverages make up a Wrap+ policy, they are all listed on a common declarations page, making it easy to manage.

- **Grows with you – with no growing pains.** Wrap+ is scalable to fit each insured’s business needs. They can start off with a smaller limit and retention and increase them as their business grows. Unlike some policies, with Wrap+, the smallest business can get the same type and quality of coverage that a larger business gets.
- **Valuable Risk Management Services.** With the purchase of the kidnap and ransom coverage, insureds get access to ASI Global, a premier crisis management organization.

Customize a Wrap+ policy

Select one or more of these coverages:

- Directors and Officers Liability
- Employment Practices Liability
- Fiduciary Liability
- Miscellaneous Professional Liability
- Fidelity/Crime
- Kidnap and Ransom
- Identity Fraud Expense Reimbursement

Decide how much coverage:

- Shared aggregate limit for all coverages combined
- Shared aggregate limit for selected liability coverages
- Shared aggregate limit for selected crime coverages
- Individual limit for each coverage

Choose a claims handling option:

- Reimbursement
- Duty to Defend

Can customizing state-of-the-art management liability coverage really be this easy? Only if it’s Wrap+.



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