



Every condominium is unique.  
Shouldn't your insurance be  
customized too?

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CONDOMINIUM INSURANCE TAILORED FOR YOU

Are you getting the protection you need without paying for features you don't?

As a condominium owner, you face unique risks – some you may not even be aware of. Although many condominium associations have a master policy that covers most of the structure and common areas, you need to be sure any improvements you've made or portions of the interior of your condominium you're responsible for are covered. You also want to be sure your personal property and personal liability are covered.

Travelers makes it easier than ever to customize your insurance coverage. It's a perfect time to review your current policy and ask:

**Are you covered for damage to your personal property?**

Travelers Condominium Form provides protection from things like fire, theft and burst pipes.

**Are you covered for the upgrades you made to your condominium?**

Travelers offers coverage for betterments and improvements to ensure that any upgrades made to the original condominium unit are covered up to 100% of your personal property coverage limit in the event of a covered loss. We have an option to increase this coverage limit to fit your needs.

**Are you covered for damage to common property?**

In many cases, if there's damage to a common area on the condominium property, such as a lobby or roof, the condominium association may assess shared costs among all owners. Travelers includes coverage for loss assessment to cover these costs up to 250% of your personal property limit, and there is an option to increase this limit.

**Are you covered if the condominium master insurance policy cannot provide coverage?**

Travelers offers contingent coverage for covered losses that protects your condominium unit when the corporation's master insurance policy fails to provide coverage or has insufficient limits. You are covered up to 250% of your personal property limit, and there is an option to increase this limit.

**Are you covered if you are assessed a portion of, or all of, the condominium corporation's deductible?**

Like your own policy, the condominium corporation's master insurance policy has a deductible. This deductible tends to be quite high, so in the event of a loss, the condominium corporation may assess a portion of the deductible to all unit owners or the entire deductible to just one unit owner. Travelers provides coverage for deductible assessment with several options ranging from \$50,000 to \$250,000 to help ensure that you are adequately protected.

**Do you have enough protection for your valuables?**

Many property insurance policies limit the amount of coverage for certain types of personal property. With Travelers, you can choose from three coverage levels for jewellery, watches, fine arts, comic books, trading cards and other types of valuables.



If you need more coverage, Travelers offers a Personal Articles Floater and Valuable Items Plus Coverage. The Personal Articles Floater can be used to schedule valuable items individually, such as an engagement ring, on an all-risk basis. Valuable Items Plus Coverage provides you with blanket all-risk coverage for a category of valuables such as china, crystal, cameras, computers, fine arts and jewellery for the limit requested without having to schedule each valuable item individually.

**Do you have the option to choose additional coverages that may not be included in the base policy?**

Travelers offers many optional coverages that can be added to your policy to ensure you have the protection you need, such as Assisted Living Care Coverage, Equipment Breakdown Coverage, Earthquake Coverage and more.

We also offer a specialty package you can add to your policy Identity Recovery Package (which includes Identity Fraud Expense Reimbursement Coverage and Personal Records Data Replacement Coverage). These coverages are also available individually.

**Are you getting the water damage coverage you need?**

Travelers offers two optional water damage coverages on condominium policies, including Sewer Back-Up and Surface Water Coverage and Flood Water Coverage.

**Would your insurance pay to repair your appliances if they broke down?**

With Travelers, you can add Equipment Breakdown Coverage to your property policy to help cover the cost of repairing or replacing costly household appliances, equipment and systems in the event of an unexpected mechanical failure.

**What if a power outage spoils your food?**

Do you tend to keep a well-stocked fridge or freezer? We offer \$5,000 Refrigerator and Freezer Property Coverage in our base policy. Travelers makes it easy to add more coverage with the Additional Coverage Package, which offers a \$10,000 limit, and the Premier Additional Coverage Package, which offers a \$20,000 limit to cover the replacement of refrigerated property damaged following a covered loss.

**Do you have coverage if a loved one is residing in a nursing home?**

Travelers offers Assisted Living Care Coverage, which can be added to your condominium insurance policy to provide coverage for personal property, additional living expenses and personal liability for you and anyone insured under your policy, including your parents who reside in an assisted living care facility or long-term care facility.

**Do you get a discount for having a smart home protective device?**

If you have a smart fire, burglar or water alarm that alerts your mobile device, Travelers offers a discount on your premium. We also offer discounts for centrally monitored alarm systems. It's just one of the many ways that can help you save money.



**Are you maximizing all available discounts?**

Condominium insurance policies are eligible for discounts that can help save you money, such as the Early Quote Discount, Good Payer Discount, Loss Free Discount, Multi-Line Discount and more.

**Are you protected from a premium increase after a claim?**

Qualifying policies can purchase Loss Forgiveness. With Loss Forgiveness, the premium increase resulting from the first loss will be waived. This means the claim will not have a direct impact on your insurance premium.

The availability of coverages, including water-related coverages and limits, is subject to eligibility criteria and may not be available in all provinces and territories. Additional optional coverages and limits may be available. Contact your Travelers representative for details or go to [travelerscanada.ca](https://travelerscanada.ca).

Even if your condominium is similar to other units, your needs are unique. Travelers lets you customize your policy to give you the protection and peace of mind you value most. Contact your broker today for more details.



[travelerscanada.ca](https://travelerscanada.ca)

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